Revitalisation of Urban River Spaces
REURIS

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environmental technology
environmental management

Economic aspects of the revitalisation of urban river spaces

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Structure

1 Current financing options

2 Benefits of revitalised river spaces

Analysis of financing options I

Background

- **High costs for public authorities**
- **Municipal budgets characterised by financial restrictions**
- **Lack of money = main obstacle for river revitalisation**

Analysis of financing options II

Traditional funding

- **Grants from European and other public support programmes**
- **Disadvantages:**
  - **Complex application process**
  - **Short term availability of financial resources**
  - **Co-financing necessary**

Analysis of financing options III

Aim within REURIS

- **Analysis of different financing options**
- **Consideration of experiences from:**
  - **Successful river revitalisation projects**
  - **Other domains, e.g. brownfield redevelopment**

Benefits of revitalised rivers I

Background

- **"Open-access good"-character makes acquisition of private funding difficult**
- **No trade in markets → No market value**
- **Nevertheless economic value: Provision of many benefits**

Benefits of revitalised rivers II

Examples for benefits

Category	Benefit
Economic	Creation of business opportunities
	Property price premium
	Provision of good-quality water
Environmental	Flood protection
	Pollution dilution
	Water quality
Social	Recreation opportunities
	Visual amenity
	Education

Reference: IWAC (2009)

Benefits of revitalised rivers III

Aim within REURIS

- **Detailed categorisation of benefits provided by revitalised urban river spaces**
- **Emphasis of their relevance as soft location factor**
- **Argumentation assistance for project promoters**
- **Support for justification of request for financial resources**

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Thank you for your attention!

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